

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
GOVERNANCE COMMITTEE MEETING**

April 14, 2014

Dulles State Office Building
317 Washington Street, Room 100 (Conf. Room #1)
Watertown, New York 13601
10:00 AM

CALL TO ORDER

Committee Vice Chairman Hayes called the meeting to order at 10:00 A.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

Present: Committee Vice Chairman Albert J. Hayes; Committee Member Robert A. Moore; Board Chairman as Ex Officio Committee Member Mark M. Finkle; and Board Members David W. Berkstresser and Anthony M. Neddo; Executive Director Michael A. Clark; General Counsel Robert P. Leslie; Chief Engineer Robert S. Foltan; Chief Fiscal Officer Richard J. Ferrara; and Administrator John Hodgson and Compliance Officer, Stephanie Ruzycky.

Excused: Committee Chair Jeffrey Rosenthal

MOTION TO ADOPT COMMITTEE MEETING AGENDA

A motion was made by Mr. Moore to adopt the meeting agenda. Mr. Hayes seconded it and the motion was unanimously approved.

MOTION TO APPROVE SEPTEMBER 9, 2014 COMMITTEE MEETING MINUTES

A motion was made by Mr. Moore to approve the Minutes of the Committee's September 9, 2014 Meeting. Mr. Hayes seconded it and the motion was unanimously approved.

COMMITTEE BUSINESS

(A) Old Business - None

(B) New Business

- a. Discussion of Annual Review and Approval of Investment Policy - Mr. Ferrara
 - i. A Motion was made by Mr. Moore to advance to the full Board & Recommend Approval of the Investment Policy. Mr. Hayes seconded it and the motion was unanimously approved.
- b. Discussion of Annual Review and Approval of Procurement Policy - Mr. Ferrara

