HUDSON RIVER-BLACK RIVER REGULATING DISTRICT GOVERNANCE COMMITTEE MEETING April 14, 2014

Dulles State Office Building 317 Washington Street, Room 100 (Conf. Room #1) Watertown, New York 13601 10:00 AM

CALL TO ORDER

Committee Vice Chairman Hayes called the meeting to order at 10:00 A.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

Present: Committee Vice Chairman Albert J. Hayes; Committee Member Robert A. Moore;

Board Chairman as Ex Officio Committee Member Mark M. Finkle; and Board Members David W. Berkstresser and Anthony M. Neddo; Executive Director Michael A. Clark; General Counsel Robert P. Leslie; Chief Engineer Robert S. Foltan; Chief Fiscal Officer Richard J. Ferrara; and Administrator John Hodgson and Compliance

Officer, Stephanie Ruzycky.

Excused: Committee Chair Jeffrey Rosenthal

MOTION TO ADOPT COMMITTEE MEETING AGENDA

A motion was made by Mr. Moore to adopt the meeting agenda. Mr. Hayes seconded it and the motion was unanimously approved.

MOTION TO APPROVE SEPTEMBER 9, 2014 COMMITTEE MEETING MINUTES

A motion was made by Mr. Moore to approve the Minutes of the Committee's September 9, 2014 Meeting. Mr. Hayes seconded it and the motion was unanimously approved.

COMMITTEE BUSINESS

(A) Old Business - None

(B) New Business

- a. Discussion of Annual Review and Approval of Investment Policy Mr. Ferrara
 - i. A Motion was made by Mr. Moore to advance to the full Board & Recommend Approval of the Investment Policy. Mr. Hayes seconded it and the motion was unanimously approved.
- **b.** Discussion of Annual Review and Approval of Procurement Policy Mr. Ferrara

- i. A Motion was made by Mr. Moore to advance to the Full Board & Recommend Approval of the Procurement Policy. Mr. Hayes seconded it and the motion was unanimously approved.
- c. Discussion of Annual Review and Approval of Property Guidelines Policy Mr. Ferrara
 - i. A Motion was made by Mr. Moore to advance to the Full Board & Recommend Approval of the Property Guidelines. Mr. Hayes seconded it and the motion was unanimously approved.

ADJOURNMENT

There being no further business to come before the Governance Committee, Mr. Moore moved to adjourn the meeting. Mr. Hayes seconded it. The motion was unanimously approved. The committee meeting adjourned at 10:10 A.M.

Respectfully submitted,

Richard J. Ferrara Secretary/Treasurer

Mark M. Finkle Board Chairman