

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
FINANCE COMMITTEE MEETING**

March 1, 2016

Utica State Office Building

207 Genesee Street

Utica, NY 13501

Conference Room B

10:00AM

CALL TO ORDER

Committee Chairman Anthony Neddo called the meeting to order at 10:13 A.M.

ROLL CALL

Present: Committee Chairman Anthony M. Neddo; Board Chair and Committee Member Mark Finkle; Board Members Albert Hayes, Robert A. Moore, and David W. Berkstresser; Acting Executive Director and Chief Fiscal Officer Richard J. Ferrara; General Counsel Robert P. Leslie; Chief Engineer Robert S. Foltan; Area Administrator John Hodgson, Compliance Officer Stephanie Ruzycky.

Excused: Jeffrey Rosenthal

PLEDGE OF ALLEGIANCE

MOTION TO ADOPT COMMITTEE MEETING AGENDA

Chairman Neddo asked for a motion to adopt the Committee's draft agenda. Mr. Finkle moved to adopt the meeting agenda. Mr. Neddo seconded it and the motion was unanimously approved.

APPROVAL OF JUNE 9, 2015 FINANCE COMMITTEE MEETING MINUTES

A motion was made by Mr. Finkle to adopt the June 9, 2015 Finance Committee Meeting Minutes. Mr. Neddo seconded it and the motion was unanimously approved.

COMMITTEE BUSINESS

(A) New Business

a. Motion to Advance to the Full Board & Recommend Adoption of a Resolution Approving Budget & Financial Plan Required Pursuant to Section 2801 of Public Authorities Law

At Committee Chairman Neddo's request, Mr. Ferrara explained that Public Authorities Law Section 2801 requires that a Budget & Financial Plan, based in part on financial data contained in the Regulating District's adopted 2017 Budget (as amended), must be posted to the Public Authorities Reporting & Information System (PARIS) no later than 90 days prior to the start of the Regulating District's fiscal year beginning on July 1, 2016. Mr. Ferrara explained the data to be recorded.

Mr. Finkle made a motion to advance to the full Board the Resolution to approve the Budget & Financial Plan required pursuant to section 2801 of the Public Authorities Law. Committee Chairman Neddo seconded and the Committee adopted the motion by unanimous vote.

(B) Old Business

- a. **EFC Funding of Conklingville Dam Spillway Reconstruction Project Status**
Mr. Ferrara reported to the Committee that the Regulating District has submitted, and the Environmental Facilities Corporation has accepted for review, the application for funding for the Conklingville Dam Ice Sluice and Concrete Repair project.

ADJOURNMENT

There being no further business to come before the Finance Committee, Mr. Finkle moved to adjourn the meeting. Mr. Neddo seconded it. The motion was unanimously approved. The committee meeting adjourned at 10:18 A.M.

Respectfully submitted,

Richard J. Ferrara
Secretary/Treasurer

Mark M. Finkle
Board Chairman