

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
FINANCE COMMITTEE MEETING**

June 14, 2016

Inlet Town Office

160 Rt 28

Inlet, NY 13360

Immediately following the Audit Committee Meeting scheduled for 10:00AM

CALL TO ORDER

Committee Chairman Anthony Neddo called the meeting to order at 10:09 A.M.

ROLL CALL

Present: Committee Chairman Anthony M. Neddo; Board Chair and Committee Member Mark Finkle; Board Members Jeffrey Rosenthal, Albert Hayes, and David W. Berkstresser; Executive Director Robert J. Smullen; General Counsel Robert P. Leslie; Chief Fiscal Officer Richard J. Ferrara; Chief Engineer Robert S. Foltan; Administrator John Hodgson, Compliance Officer Stephanie Ruzycky.

Excused: Robert A. Moore

MOTION TO ADOPT COMMITTEE MEETING AGENDA

Chairman Neddo asked for a motion to adopt the Committee's draft agenda. Mr. Finkle moved to adopt the meeting agenda. Mr. Neddo seconded it and the motion was unanimously approved.

APPROVAL OF MARCH 1, 2016 FINANCE COMMITTEE MEETING MINUTES

A motion was made by Mr. Finkle to adopt the March 1, 2016 Finance Committee Meeting Minutes. Mr. Neddo seconded it and the motion was unanimously approved.

COMMITTEE BUSINESS

(1) New Business

(A) Motion to Advance to the full Board & Recommend Adoption of the July 1, 2016 through June 30, 2017 Hudson River Area Assessment - Mr. Ferrara

RESOLUTION TO APPROVE THE ANNUAL ASSESSMENT FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE HUDSON RIVER AREA FOR THE SECOND YEAR (JULY 1, 2016 - JUNE 30, 2017) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2015

Mr. Ferrara explained that Environmental Conservation Law, Title 21, Article 15, Sections 15-2123 and 15-2125, empower the Board to annually prepare a statement showing the name of

each public corporation and a description of each parcel of real estate benefited by such reservoir and the amount of operation and maintenance charges to be borne by each as determined in the apportionment. He noted that pursuant to the current Hudson River Area apportionment, the Annual Assessment for Storage Reservoirs for the Hudson River Area for the second year of the budget period beginning July 1, 2016 totals \$2,994,100.00. He requested that the Committee recommend that the Board approve a Resolution for the Annual Assessment for the Operation and Maintenance of Storage Reservoirs in the Hudson River Area and the amount chargeable to the state for the second year of the (July 1, 2016 - June 30, 2017) of the current three year budget (July 1, 2015 - June 30, 2018). Mr. Ferrara noted that the offset concerning Saratoga County taxes has been exhausted.

Mr. Finkle made a motion to advance to the full Board & recommend adoption of the July 1, 2016 through June 30, 2017 Hudson River Area Assessment. Mr. Neddo seconded and the Committee approved the motion by unanimous vote.

(B) Motion to Advance to the full Board & Recommend Adoption of the July 1, 2016 through June 30, 2017 New York State Share - Mr. Ferrara

RESOLUTION TO APPROVE THE STATE SHARE FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE HUDSON RIVER AREA FOR THE SECOND YEAR (JULY 1, 2016 - JUNE 30, 2017) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2015

Mr. Ferrara submitted for Board approval the state share for the operation and maintenance of storage reservoirs in the Hudson River area for the second year of the Budget period beginning July 1, 2016. He explained that, pursuant to the current Hudson River Area apportionment, the state share for the budget period beginning July 1, 2016 is \$853,922.00.

Mr. Finkle made a motion to advance to the full Board & recommend adoption of the July 1, 2016 through June 30, 2017 state share in the amount of \$853,922.00 and to authorize the secretary to take such action necessary for the collection of such assessment as allowed and required by law. Mr. Neddo seconded and the Committee approved the motion by unanimous vote.

(C) Status of Black River Area Reapportionment - Mr. Ferrara, Mr. Foltan, Mr. Leslie

Mr. Foltan described for the Board the Methodology he recommends that the Board employ in the development of the Black River Area apportionment.

Mr. Smullen and Mr. Ferrara reported on their efforts to educate the five counties to be affected by the apportionment as to the general fiscal impact on those counties, the methodology to be employed, timing, and process.

Mr. Leslie reviewed the Regulating District's rules and regulations (6 NYCRR Part 606, §§606.126 through 606.134) regarding the apportionment grievance process. He explained that following the engineering staff's production of its recommended beneficiary list, apportionment

methodology, establishment of an apportionment date, and determination of a state share, the Board will be in a position to adopt a new Black River Area apportionment. Further, Mr. Leslie reminded the Board that their next step from that point is to submit the new apportionment, with supporting documentation, to the NYS Department of Environmental Conservation Commissioner for approval.

ADJOURNMENT

There being no further business to come before the Finance Committee, Mr. Finkle moved to adjourn the meeting. Mr. Neddo seconded it. The motion was unanimously approved. The committee meeting adjourned at 10:30 A.M.

Respectfully submitted,

Richard J. Ferrara
Secretary/Treasurer

Mark M. Finkle
Board Chairman