

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
AUDIT COMMITTEE MEETING**

Warren County Municipal Center

1340 State Route 9, Room 5110

Lake George, NY 12845

December 11, 2018

10:00 AM

CALL TO ORDER

Acting Committee Chairman Hayes called the meeting to order at 10:00 A.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

Present: Acting Committee Chairman Albert Hayes; Committee Member Jeffrey Rosenthal; Board Chair Mark Finkle; and Board Member Kenneth De Witt; Acting Executive Director and Administrator John Hodgson; General Counsel Robert Leslie; Chief Engineer Robert S. Foltan; Chief Fiscal Officer Richard J. Ferrara; and Compliance Officer Stephanie Ruzicky.

MOTION TO ADOPT COMMITTEE MEETING AGENDA

A motion was made by Mr. Rosenthal to adopt the meeting agenda. Mr. Hayes seconded it and the motion was unanimously approved.

APPROVAL OF THE MAY 8, 2018 AUDIT COMMITTEE MEETING MINUTES

Mr. Rosenthal moved to approve the Minutes of the Committee's May 8, 2018 meeting. Mr. Hayes seconded. The Committee approved the motion by unanimous vote.

COMMITTEE BUSINESS

(1) New Business

(A) Presentation of Regulating District's Independent Audit - Mr. Ferrara

Mr. Ferrara appeared before the Board to present the findings of KBL, LLP's unqualified independent audit of the Regulating District's financial statements for the fiscal year ended June 30, 2018.

ADJOURNMENT

There being no further business to come before the Audit Committee, Mr. Rosenthal moved to adjourn the meeting. Mr. Hayes seconded it. The motion was unanimously approved. The committee meeting adjourned at 10:09 A.M.

Respectfully submitted,

Richard J. Ferrara
Secretary/Treasurer
Mark M. Finkle
Chairman