

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
GOVERNANCE COMMITTEE MEETING**

Dulles State Office Building
317 Washington Street, Room 614
Watertown, New York 13601

April 9, 2019

Immediately following the Finance Committee meeting scheduled for 10:00 AM

CALL TO ORDER

Committee Chairman Rosenthal called the meeting to order at 10:03 A.M.

ROLL CALL

Present: Committee Chair Jeffrey Rosenthal, Committee Members Albert J. Hayes & Kenneth DeWitt; Board Chairman as Ex Officio Committee Member Mark M. Finkle; Interim Executive Director John Hodgson; General Counsel Robert P. Leslie; Chief Engineer Robert S. Foltan; Chief Fiscal Officer Richard J. Ferrara; and Compliance Officer Stephanie Ruzycky.

MOTION TO ADOPT COMMITTEE MEETING AGENDA

Mr. Hayes made a motion to adopt the meeting agenda. Mr. DeWitt seconded it and the Board approved the motion by unanimous vote.

MOTION TO APPROVE SEPTEMBER 13, 2018 COMMITTEE MEETING MINUTES

Mr. DeWitt made a motion to approve the Minutes of the Committee's September 13, 2018 Meeting. Mr. Hayes seconded it and the motion was unanimously approved.

COMMITTEE BUSINESS

- A.** Discussion of Annual Review and Approval of Investment Policy - Mr. Ferrara
Mr. Ferrara noted that pursuant to Public Authorities Law §2925(1) the Board is required to annually review the Regulating District's Investment Policy.
Mr. Ferrara recommended the Board make no changes to the policy.

Mr. DeWitt made a motion to advance to the full Board & recommend approval of a Resolution to satisfy annual review and approval of the Regulating District's Investment Policy. Mr. Hayes seconded and the Committee unanimously approved the motion.

- B.** Discussion of Annual Review and Approval of Procurement Policy - Mr. Ferrara
Mr. Ferrara noted that pursuant to Public Authorities Law §2879(1), the Board is to annually review the Regulating District's Procurement Policy. Mr. Ferrara recommended the Board make no changes to the policy.

Mr. Hayes made a motion to advance to the full Board & recommend approval of a Resolution to satisfy annual review and approval of the Regulating District's Procurement Policy. Mr. DeWitt seconded and the committee unanimously approved the motion.

C. Discussion of Annual Review and Approval of the Disposition of Property Guidelines Policy - Mr. Ferrara

Mr. Ferrara noted that pursuant to Public Authorities Law §2896(1) the Board is to annually review the Regulating District's Disposition of Property Guidelines.

Mr. DeWitt made a motion to advance to the full Board & recommend approval of a Resolution to annually review and approve the Regulating District's revised Disposition of Property Guidelines pursuant to section 2896(1) of the Public Authorities Law. Mr. Hayes seconded and the committee unanimously approved the motion.

ADJOURNMENT

There being no further business to come before the Governance Committee, Mr. Hayes moved to adjourn the meeting. Mr. DeWitt seconded the motion. The Board approved the motion by unanimous vote. The Governance Committee meeting adjourned at 10:09 A.M.

Respectfully submitted,

Richard J. Ferrara
Secretary/Treasurer

Mark M. Finkle
Board Chairman