

**HUDSON RIVER-BLACK RIVER REGULATING DISTRICT
FINANCE COMMITTEE MEETING**

June 11, 2018

Indian Lake Town Hall

117 Pelon Road

Indian Lake, NY 12842

10:00 A.M.

CALL TO ORDER

Committee Chairman Kenneth DeWitt called the meeting to order at 10:04 A.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

Present: Committee Chairman Kenneth DeWitt; Committee Members Albert Hayes and Jeffrey Rosenthal and Board Chair ex-officio Mark Finkle; Executive Director John C. Callaghan; General Counsel Robert P. Leslie; Chief Engineer Robert S. Foltan, Area Administrator John Hodgson; Chief Fiscal Officer Richard J. Ferrara; Compliance Officer Stephanie Ruzycky.

MOTION TO ADOPT COMMITTEE MEETING AGENDA

Chairman DeWitt asked for a motion to adopt or revise the Committee agenda. Mr. Hayes moved to adopt the meeting agenda without revision. Mr. Rosenthal seconded it and the motion was unanimously approved.

APPROVAL OF APRIL 9, 2019 FINANCE COMMITTEE MEETING MINUTES

A motion was made by Mr. Rosenthal to adopt the April 9, 2018 Finance Committee Meeting Minutes. Mr. Hayes seconded it and the motion was unanimously approved.

COMMITTEE BUSINESS

(A) Motion to advance to the full Board & recommend adoption of the July 1, 2019 through June 30, 2020 Black River Area Assessment - Mr. Ferrara

RESOLUTION TO APPROVE THE ANNUAL ASSESSMENT FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE BLACK RIVER AREA FOR THE SECOND YEAR (JULY 1, 2019 - JUNE 30, 2020) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2018

Mr. Ferrara presented the annual assessment for the operation and maintenance of storage reservoirs in the Black River Area for the period July 1, 2019 through June 30, 2020 pursuant to Environmental Conservation Law, Title 21, Article 15, Sections 15-2123 and 15-2125, and requested that the Committee recommend that the Board approve a Resolution setting the Annual

Assessment accordingly. The Black River Area Assessment is attached.

Mr. Rosenthal made a motion to advance to the full Board & recommend adoption of the July 1, 2019 through June 30, 2020 Black River Area Assessment. Mr. Hayes seconded and the Committee approved the motion by unanimous vote.

(B) Motion to advance to the full Board & recommend adoption of the July 1, 2019 through June 30, 2020 Hudson River Area Assessment - Mr. Ferrara

RESOLUTION TO APPROVE THE ANNUAL ASSESSMENT FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE HUDSON RIVER AREA FOR THE SECOND YEAR (JULY 1, 2019 - JUNE 30, 2020) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2018

Mr. Ferrara presented the annual assessment for the operation and maintenance of storage reservoirs in the Hudson River Area for the period July 1, 2019 through June 30, 2020 pursuant to Environmental Conservation Law, Title 21, Article 15, Sections 15-2123 and 15-2125, and requested that the Committee recommend that the Board approve a Resolution setting the Annual Assessment accordingly. The Hudson River Area Assessment is attached.

Mr. Rosenthal made a motion to advance to the full Board & recommend adoption of the July 1, 2019 through June 30, 2020 Hudson River Area Assessment. Mr. Hayes seconded and the Committee approved the motion by unanimous vote.

(C) Motion to advance to the full Board & recommend adoption of the July 1, 2019 through June 30, 2020 Black River Area New York State Share - Mr. Ferrara

RESOLUTION TO APPROVE THE STATE SHARE FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE BLACK RIVER AREA FOR THE SECOND YEAR (JULY 1, 2019 - JUNE 30, 2020) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2018

Mr. Ferrara submitted for Committee approval a Resolution setting the state share for the operation and maintenance of storage reservoirs in the Black River area for the period of July 1, 2018 – June 30, 2021. The Black River Area State Share statement is attached.

Mr. Rosenthal made a motion to advance to the full Board & recommend adoption of the Resolution setting the Black River Area state share for the second year (July 1, 2019 - June 30, 2020) of the three year budget period (July 1, 2018 - June 30, 2021) in the amount of \$250,000.00 and to authorize the secretary to take such action necessary for the collection of such assessment as allowed and required by law. Mr. Hayes seconded and the Committee approved the motion by unanimous vote.

(D) Motion to advance to the full Board & recommend adoption of the July 1, 2019 through June 30, 2020 Hudson River Area New York State Share - Mr. Ferrara

RESOLUTION TO APPROVE THE STATE SHARE FOR THE OPERATION AND MAINTENANCE OF STORAGE RESERVOIRS IN THE HUDSON RIVER AREA FOR THE SECOND YEAR (JULY 1, 2019 - JUNE 30, 2020) OF THE THREE YEAR BUDGET PERIOD BEGINNING JULY 1, 2018

Mr. Ferrara submitted for Committee approval a Resolution setting the state share for the operation and maintenance of storage reservoirs in the Hudson River area for the period of July 1, 2019 - June 30, 2020. The Hudson River Area State Share statement is attached.

Mr. Rosenthal made a motion to advance to the full Board & recommend adoption of the Resolution setting the Hudson River Area state share for the second year (July 1, 2019 - June 30, 2020) of the three year budget period (July 1, 2018 – June 30, 2021) in the amount of \$776,530.00 and to authorize the secretary to take such action necessary for the collection of such assessment as allowed and required by law. Mr. Hayes seconded and the Committee approved the motion by unanimous vote.

ADJOURNMENT

There being no further business to come before the Finance Committee, Mr. Hayes moved to adjourn the meeting. Mr. Rosenthal seconded it. The motion was unanimously approved. The committee meeting adjourned at 10:12 A.M.

Respectfully submitted,

Richard J. Ferrara
Secretary/Treasurer

Mark M. Finkle
Board Chairman