

BUDGET & FINANCIAL PLAN

BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year Proposed (1) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	5,574,242	5,532,361	5,583,123	6,493,120	6,515,097	6,537,513
Rental & financing income	0	0	0	0	0	0
Other operating revenues	1,581,566	1,865,729	1,896,466	1,934,396	1,973,084	2,012,545
Nonoperating Revenues						
Investment earnings	0	0	0	0	0	0
State subsidies/grants	0	0	0	0	0	0
Federal subsidies/grants	0	0	0	0	0	0
Municipal subsidies/grants	0	0	0	0	0	0
Public authority subsidies	0	0	0	0	0	0
Other nonoperating revenues	107,015	(37,891)	207,500	53,550	54,621	55,713
Proceeds from the issuance of debt	247,003	55,340	4,155,000	3,084,150	10,550,306	3,182,175
Total Revenues & Financing Sources	7,509,826	7,415,540	11,842,089	11,565,216	19,093,107	11,787,947

EXPENDITURES**Operating Expenditures**

Salaries and wages	1,518,577	1,874,641	1,674,028	1,941,369	1,980,197	2,019,800
Other employee benefits	2,551,356	1,549,032	1,431,546	1,717,908	1,752,267	1,787,312
Professional services contracts	1,581,635	1,058,212	1,148,992	756,515	771,645	787,078
Supplies and materials	93,667	151,465	82,798	147,685	150,638	153,651
Other operating expenditures	3,220,811	3,052,223	3,198,683	3,262,657	3,327,910	3,394,468

Nonoperating Expenditures

Payment of principal on bonds and financing arrangements	0	10,000	325,000	95,340	157,023	368,029
Interest and other financing charges	5,039	7,271	605,063	157,665	265,610	634,871
Subsidies to other public authorities	0	0	0	0	0	0
Capital asset outlay	0	204,606	4,155,000	3,084,150	10,550,306	3,182,175
Grants and donations	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0

Total Expenditures **8,971,085** **7,907,451** **12,621,110** **11,163,289** **18,955,596** **12,327,385**

Capital Contributions **0** **0** **0** **0** **0** **0**

Excess (deficiency) of revenues and capital contributions over expenditures **(1,461,259)** **(491,912)** **(779,021)** **401,927** **137,511** **(539,438)**

Footnotes: (1) 2021 represents the 3rd year of the District's current triennial budget adopted on June 12, 2018.